Appendix 1: Exercise of Corporate Directors Discretions under Financial Regulation B8

Corporate Director	Amount	Description of Exercise of Discretion	Justification for Action	Contractor's Name and Address (including postcode)	Contact
CLC (Ref:12 26)	£199,000	Approval for a budget virement from the Parking Control Account to fund the relocation of Parking Services to Commercial Road. This approval is in excess of the noting report threshold of £100k.	Asset Management and Capital Strategy Board and Smarter Working Board have agreed the relocation of remaining Parking Services' staff from Anchorage House to Commercial Road in order to consolidate Parking Services on to one site.	Procurement process to be arranged	Jamie Blake Public Realm (X6769)
CLC (Ref: 12 31)	£200,000	Adoption of capital estimate for Crown Close Link to improve access and connectivity for a cohesive and high quality pedestrian/cycle network. This approval is in excess of the noting report threshold of £100k.	Confirmation of external funding from Olympic Park Transport & Environmental Management (OPTEMS)	J B Riney Ltd 455 Wick Lane London E3 2TB	Elise Boon, Transportation & Highways (X6832)